21 May 2026

NEXT plc (the “Company” or “NEXT”)

Section 430 (2B) Companies Act 2006 Statement – Jane Shields

As announced on 9 January 2026, Jane Shields stepped down as a director of NEXT plc with effect from the end of NEXT’s 2026 AGM on 21 May 2026. She will remain an employee of the Company until 30 September 2026.

The following information is provided in accordance with section 430(2B) of the Companies Act 2006 and these arrangements are in line with the Company’s Remuneration Policy which was approved by shareholders:

1. The Remuneration Committee has determined that Jane will be treated as a good leaver in accordance with the Remuneration Policy, the scheme rules and her service contract so will retain her Long Term Incentive Plan (“LTIP”) awards and deferred bonus awards with the former subject to pro-rating to the date of her departure;

2. Jane will be eligible to be considered for the annual bonus for her period of continued employment; and

3. Jane will not receive any compensation payments for loss of office.

The Company's Remuneration Report for the financial year ending January 2027 will include details of remuneration earned by Jane Shields as an executive director during the relevant period. The LTIP vesting information will be updated in the January 2027 and 2028 Directors’ Remuneration Reports.

H Woodall-Pagan
Company Secretary